



Greencrest Financial Services Limited

(Formerly known as Marigold Glass Industries Limited)

8, Ganesh Chandra Avenue, 1st Floor, "Saha Court", Kolkata - 700 013.
Phone : +91 33 2236 5426 / 1366, Fax : +91 33 2236 5520

November 10, 2022

TO WHOMSOEVER IT MAY CONCERN

Ref: Scrip Code BSE – 531737

Re: Action taken by the Company as against the fake/misleading circulation of U-Tube message in Social Media

Dear Investors,

It is to bring to your notice that BSE has drawn our attention to the fact that a video has been created by unknown person/entity/entities with buy recommendation of Scrip 531737 (Greencrest Financial Services Limited) with a target price of Rs. 20/-.

In the matter, the Company denies such rumors and caution investors not indulge/trade in the scrip based on the fake video available on you tube. The link of said video is as under –

Link : https://www.youtube.com/watch?v=QR_2UY1kLwE&t=56s

Further, investors are hereby informed that the Company has lodged a complaint with the Kolkata bow-bazar police station, to further investigate the matter and also to forward the complaint **cybercrime cell** to find out the culprit. **The Copy of said Complaint letter is attached herewith this letter.**

Members are also requested to take note that the Company has also uploaded an announcement on BSE Portal on 8th November 2022 requesting to take utmost care while dealing in the Scrip and not to trust such videos or other information, unless verified by the Company.

We hereby undertake and declare that none of the Directors, Promoters or Staff members of the Company are involved in the instance of creating/loading video in social media/circulating rumors to buy shares of the Company.

The above information has been provided by the Company in order to protect investors to protect themselves from fraud and to save their hard-earned money.

Thanking You,

Yours Faithfully

S/d-

SUSHIL PARAKH

DIN: 02596801

MANAGING DIRECTOR



Greencrest Financial Services Limited

(Formerly known as Marigold Glass Industries Limited)

8, Ganesh Chandra Avenue, 1st Floor, "Saha Court", Kolkata - 700 013.

Phone : +91 33 2236 5426 / 1366 / 0173 Fax : +91 33 2236 5520

November 10, 2022

To,
The Officer In-charge,
BowBazar Police Station
Kolkata - 700 012

Bowbazar P.S., Kolkata

Received on 10.11.22

Contents not Verified

Signature:.....

Respected Sir,

It has been brought into the notice of the company by BSE Limited (Stock Exchange) that someone unknown person/entity is circulating message in the Social Media with buy recommendation in our Scrip "Greencrest Financial Services Limited" with promise to move the price to Rs. 20/-.

We have seen said YouTube video but are unable to find out who has done this. As far as the Company is concerned, none of our Promoters, Directors or Office staff is involved in this dirty incident as per clarification given by Promoters, Staff members and Directors.

We have been advised by BSE to approach for lodging a FIR with appropriate Law- Enforcement Agencies viz. Police, Cyber Crime Cell, etc. in the matter and thus have approached to your office for appropriate action in the matter.

We are attaching herewith the copy of email received from BSE and also forwarding herewith our reply email in the matter.

We request you kindly to carry out through investigation investors so as general public as well stock market investors should not suffer losses for such unconfirmed rumours or speculative messages.

Kindly arrange for the needful and oblige.

Thanks & Regards,

For GREENCREST FINANCIAL SERVICES LIMITED

For GREENCREST FINANCIAL SERVICES LTD

SUSHIL PARAKH Managing Director

DIN: 02596801

MANAGING DIRECTOR

C.C. to: Cyber Crime Cell

Enclosed: Copy of BSE email with u-tube link as well as further advice by BSE in reply to the mail sent by Company today.